

**39th District Agricultural Association
Minutes of the FINANCE COMMITTEE
September 4, 2008**

A Finance Committee meeting of the Board of Directors of the 39th District Agricultural Association was called to order at 5:00PM by Director Trincherro in the Administration Building, Frogtown®, Angels Camp, CA on Wednesday, September 4, 2008.

Committee Members Present: Aschwanden, Callan, Trincherro, President Kautz

Other Board Members Present: Downum, Folendorf

Staff Members Present: Ray Malerbi, CEO & General Manager; Laurie Giannini, Facility Marketing Representative, Jesse Truelock, Senior Maintenance, Terri Truelock, Groundskeeper

Guests: Sherri Smith, Greenhorn Creek Administrator; Buck King, Frog Jump Committee; Jerri Mills, Angels Sheet Metal CEO; Claudette Logan, Calaveras Enterprise; Kathy Mazzafero, Bank of Stockton Vice President; Sean Janssen, Union Democrat; John Hamilton, thepinetree.net

July Financial Statements

Chair Aschwanden reviewed the July Financial Statements with the committee and guests and moved to recommend approval to the full Board – Director Callan seconded, motion carried unanimously.

2009 Budget Proposal

CEO Malerbi presented a detailed explanation of the proposed 2009 Budget as well as the budget itself. Much discussion and questions followed with concerns be voiced about higher costs for exhibitors and how that would be marketed. Chairman Aschwanden noted that he would like to see an increase on the revenue side of at least \$25,000. CEO Malerbi answered that the proposed budget was based on known facts and averages and any revenue increase would need extensive back up prior to F&E approval.

Chairman Aschwanden moved to recommend approval to the full Board – Director Trincherro seconded, motion carried unanimously.

Adjournment

The meeting adjourned at 7:00PM.